

City Council Budget Committee
November 4, 2010

Revenue Forecast Update - *further reductions* . . .

General Fund:

Revenue Source	2010	2011	2012	Total
Property Taxes	\$0	(\$845,000)	(\$1,600,000)	(\$2,445,000)
Sales Tax: Impacts of I-1107	\$0	(\$1,200,000)	(\$1,700,000)	(\$2,900,000)
B&O Taxes	(\$350,000)	\$0	\$0	(\$350,000)
Utility Taxes	(\$1,215,000)	Depends on Council budget actions		(\$1,215,000)
Other	\$0	\$0	\$0	\$0
Total	(\$1,565,000)	(\$2,045,000)	(\$3,300,000)	(\$6,910,000)

Cumulative Reserve Subfund:

Revenue Source	2010	2011	2012	Total
REET I	(\$1,211,500)	(\$2,218,500)	\$750,000	(\$2,680,000)
REET II	(\$1,211,500)	(\$2,218,500)	\$750,000	(\$2,680,000)
Total	(\$2,423,000)	(\$4,437,000)	\$1,500,000	(\$5,360,000)